

Appendix IV

Detailed Status Report of Recommendations Since 2016

Chapter Name	Department/ Agency	Year	Volume	Chapter	Par.	Recommendation	Self - Reported Status
Debt Challenges	NB Power	2020	2	3	59	<p>We recommend NB Power prioritize debt reduction by developing a firm and well-defined debt management plan to achieve the mandated debt to equity target by 2027. The plan should comprise:</p> <ul style="list-style-type: none"> • achievable annual key performance indicators (KPI) including a debt reduction amount and debt to equity ratio; and • a requirement to report annually within NB Power's annual report: <ul style="list-style-type: none"> I. any deviation from the annual KPIs; II. reasons if KPIs are not met; and III. an adjusted action plan to reach 2027 target date. 	Not Implemented
Debt Challenges	NB Power	2020	2	3	84	<p>We recommend NB Power, to improve its forecasting process, quantify the impact of likely uncertainties in the 10 Year Plan, such as fuel prices, hydro flow, Point Lepreau capacity factor, weather events, etc.</p>	Not Implemented